



FY 2020 Budget Proposal

TOWN OF
MIDDLETOWN

Town Administrator's FY 2020 Budget Proposal

The FY2020 budget proposal was prepared with a focus on the following principles:

To act as a steward of:

- the natural environment
- community character and culture
- the built environment

To promote:

- a safe & healthy community climate
- a comprehensive learning community – education and enrichment
- practices that result in a high performing government, financial wellness and sustainability
- economic growth & diversity
- efficient and safe systems for mobility
- community engagement, leadership & involvement
- recreation and wellness

To recruit, retain and recognize outstanding employees

General Fund

Expenditures

Total FY2019 Expenditures	\$ 72,820,814
Decrease in expenditures – Town	\$ (61,973)
Tax Incremental Financing (TIF)	\$ 418,313
Increase in expenditures – Education	\$ 2,431,350
Increase in expenditures - Total	\$ 2,787,690
Total FY2020 Expenditures	\$ 75,608,504

General Fund

Proposed increase in residential tax rate \$13.75 to \$14.18	\$0.43/\$1000 3.13%
Proposed increase in commercial tax rate \$18.20 to \$18.78	\$.58/\$1000 3.19%
Town	\$ -0-
TIF 0.89% of increase	\$ 418,313
School 2.24% of increase	\$ 1,060,428
Total increase in levy	<u>\$ 1,478,741</u>

Parks & Recreation Fund

- Continue to implement committee recommendations
- Total expenditures \$3,829,600
- Daily parking fees \$5 increase
- Campground fees-seasonal \$1,000 increase
- Decrease in expenditures \$1,856,581
 - No grants in 2020 (in 2019-Dunlap Wheeler, Newport Ave Park, Shoreline Park (RIDEM)) (\$3,125,000)
 - Allowance of parking lot renovation \$1,250,000
 - Boat ramp floats \$100,000

Sewer Fund

- Total expenditures \$6,951,178
- Rate decrease of \$.19 from \$15.88 \$15.69/1000 gallons
- I & I increase of \$30.27 from \$3.98 \$34.25/connection
- Service charge increase of \$.28 from \$36.03 \$36.31/meter
- Increase in expenditures \$645,562
- Holding fee changes pending rate study
- Water usage increased from an average 42,902 gallons to 43,790 gallons
- Sub-area 7 project – last consent agreement

Refuse & Recycling Fund

- Total expenditures \$1,036,906
- Increase in expenditures \$5,267
- Fees No change
- Town Council recently extended contract with Republic Waste
- Stable subscribership

Next Step

May 29, 2019

Second Public Hearing and Town Council Budget
Ordinance Adoption

Mission Statement

Our mission is to preserve the character and quality of life in the Town of Middletown. We strive to achieve our mission by improving the quality of services and supporting well-balanced growth in the most cost-effective and responsible manner possible. As we work towards our goals we will treat all members of our community, town government, volunteers and employees with respect and dignity.